

REFLECTS FY 2019-20

The Economic Value of Wayne Community College

About WCC



4,343
Credit students







= 25 jobs * = family of four





jobs in Wayne County is supported by the activities of WCC and its students.

ECONOMIC IMPACT ANALYSIS





Alumni impact

Impact of the increased earnings of WCC alumni and the businesses they work for



An economic boost similar to hosting the World Series

10x

905 Jobs supported

\$58.9 million

Added income







Operations spending impact

Impact of annual payroll and other spending

Added income



Enough to buy 837 new cars



708 Jobs supported





Student spending impact

Impact of the daily spending of WCC students attracted to or retained in the county

\$25.3 million Added income

\$28.1 million



Enough to buy 2,040 families* a

year's worth of groceries

651 Jobs supported









Construction spending impact

Impact of expenditures for ongoing construction projects

\$1.8 million Added income

32 Jobs supported •

INVESTMENT ANALYSIS



For every \$1...



Students gain \$5.30 in lifetime earnings



Taxpayers gain \$2.10 in added tax revenue and public sector savings



Society gains \$7.70 in added state revenue and social savings

The average associate degree graduate from WCC will see an increase in earnings of \$7,600 each year compared to someone with a high school diploma or equivalent working in North Carolina.

