

REFLECTS FY 2019-20

The Economic Value of Wake **Technical Community College**

About WTCC



30,953 Credit students



36,286
Non-credit students







jobs in Wake County is supported by the activities of WTCC and its students.

ECONOMIC IMPACT ANALYSIS





Alumni impact

Impact of the increased earnings of WTCC alumni and the businesses they work for



An economic boost similar to hosting the World Series

122x

OR

9,136 Jobs supported

\$729.2 million



Added income



Operations spending impact

\$199.8 million Impact of annual payroll and other spending Added income



Enough to buy 5,954 new cars

2.987 Jobs supported



Student spending impact

Impact of the daily spending of WTCC students attracted to or retained in the county

Enough to buy 5,638 families* a year's worth of groceries

1,448 Jobs supported

\$70.1 million





Construction spending impact

Impact of expenditures for ongoing construction projects

\$27.8 million Added income



370 • € Jobs supported

INVESTMENT ANALYSIS



For every \$1...



Students gain \$3.20 in lifetime earnings





Taxpayers gain \$2.20 in added tax revenue and public sector savings



Society gains \$7.00 in added state revenue and social savings

The average associate degree graduate from WTCC will see an increase in earnings of \$9,800 each year compared to someone with a high school diploma or equivalent working in North Carolina.

