

#### **REFLECTS FY 2019-20**

# The Economic Value of Western **Piedmont Community College**

#### **About WPCC**



2,683
Credit students







jobs in Burke County is supported by the activities of WPCC and its students.

#### **ECONOMIC IMPACT ANALYSIS**



= 50 jobs

\* = family of four



#### **Alumni impact**

Impact of the increased earnings of WPCC alumni and the businesses they work for

Added income



An economic boost similar to hosting the World Series

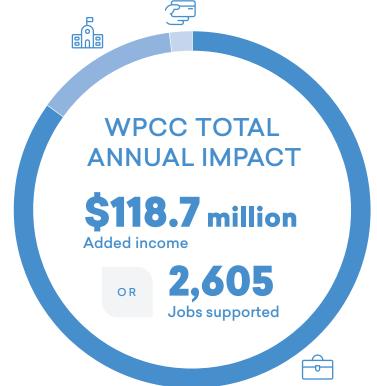
17x

2,084 Jobs supported

ΟR









## **Operations spending impact**

Impact of annual payroll and other spending

Added income



Enough to buy 451 new cars

Jobs supported



# Student spending impact

Impact of the daily spending of WPCC students attracted to or retained in the county

\$2.8 million



Jobs supported



Enough to buy 225 families\* a year's worth of groceries

### **INVESTMENT ANALYSIS**



#### For every \$1...



Students gain \$5.10 in lifetime earnings

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Taxpayers gain \$1.40 in added tax revenue and public sector savings



Society gains \$6.40 in added state revenue and social savings

The average associate degree graduate from WPCC will see an increase in earnings of \$7,400 each year compared to someone with a high school diploma or equivalent working in North Carolina.

