

#### **REFLECTS FY 2019-20**

# The Economic Value of Vance-Granville Community College

#### **About VGCC**

4,045
Credit students





out of every

jobs in the VGCC Service Area is supported by the activities of VGCC and its students.

## **ECONOMIC IMPACT ANALYSIS**





#### **Alumni impact**

Impact of the increased earnings of VGCC alumni and the businesses they work for

\$108.7 million

Added income

An economic boost similar to hosting the World Series

OR

18x



Jobs supported

1,948





## **Operations spending impact**

Impact of annual payroll and other spending

Added income

Enough to buy 571 new cars

462 Jobs supported



#### Student spending impact

Impact of the daily spending of VGCC students retained in the region

\$1.6 million

Jobs supported



Enough to buy 129 families\* a year's worth of groceries

#### **INVESTMENT ANALYSIS**



For every \$1...



Students gain \$4.10 in lifetime earnings

6666



Taxpayers gain \$1.70 in added tax revenue and public sector savings



Society gains \$6.50 in added state revenue and social savings

9999

The average associate degree graduate from VGCC will see an increase in earnings of \$7,200 each year compared to someone with a high school diploma or equivalent working in North Carolina.

