

REFLECTS FY 2019-20

The Economic Value of Southwestern Community College











= 25 jobs
* = family of four



jobs in the SCC Service Area is supported by the activities of SCC and its students.

ECONOMIC IMPACT ANALYSIS



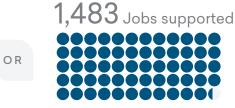


Alumni impact

Impact of the increased earnings of SCC alumni and the businesses they work for



An economic boost similar to hosting the World Series **13x**



Added income

\$76.3 million



Operations spending impact Impact of annual payroll and other spending





Enough to buy OR 549 new cars





Student spending impact

Impact of the daily spending of SCC students attracted to or retained in the region



Enough to buy **531** families* a year's worth of groceries



154 Jobs supported





Construction spending impact

Impact of expenditures for ongoing construction projects

\$2.7 million



INVESTMENT ANALYSIS











OR

society gains \$5.00 in added state revenue and social savings \$\$\$\$\$\$

In total...



Taxpayers gain in added tax revenue and public sector savings \$28.2 million

The average associate degree graduate from SCC will see an increase in earnings of **\$7,200** each year compared to someone with a high school diploma or equivalent working in North Carolina.



Sources: Emsi Burning Glass Economic Impact Study; http://www.chicagotribune.com/news/opinion/commentary/ct-world-series-host-cities-economy-2015/103-story.html; http://www.usatoday.com/ story/money/cars/2015/05/04/new-car-transaction-price-3-kbb-kelley-blue-book/26690191/; http://www.usatoday.com/story/news/nation/2013/05/01/grocery-costs-for-family/2104165/ .ıl• Emsi | 🛟 ɓurningglass