

## **REFLECTS FY 2018-19**

# The Economic Value of Stanly Community College

#### **About SCC**

Credit students



624 Employees



out of  $\P$ every

jobs in the SCC Service Area is supported by the activities of SCC and its students.

# ECONOMIC IMPACT ANALYSIS



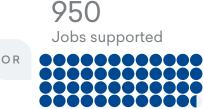


#### **Alumni impact**

Impact of the increased earnings of SCC alumni and the businesses they work for

**\$49** million Added income

An economic boost similar to hosting the World Series 8x



🔵 = 20 jobs

\* = family of four



### **Operations spending impact**

Impact of annual payroll and other spending





SCC TOTAL **ANNUAL IMPACT** 

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1.652 OR Jobs supported

OR



<del>F</del>

#### Student spending impact

Impact of the daily spending of SCC students attracted to or retained in the region

#### **\$1.4** million Added income

39<sub>Jobs</sub>

Enough to buy 109 families\* a year's worth of groceries

supported



## **INVESTMENT ANALYSIS**



### For every \$1...



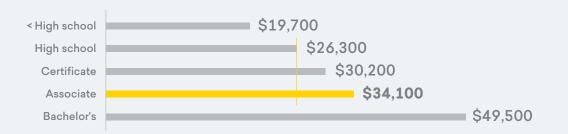




Taxpayers gain \$2.00 in added tax revenue and public sector savings

Society gains \$6.20 in added income and social savings

The average associate degree graduate from SCC will see an increase in earnings of \$7,800 each year compared to someone with a high school diploma or equivalent working in North Carolina.



Sources: Emsi Economic Impact Study; https://www.zillow.com/clark-county-in/home-values/; http://www.usatoday.com/story/money/cars/2015/05/04/ new-car-transaction-price-3-kbb-kelley-blue-book/26690191/; http://www.usatoday.com/story/news/nation/2013/05/01/grocery-costs-for-family/2104165/.

