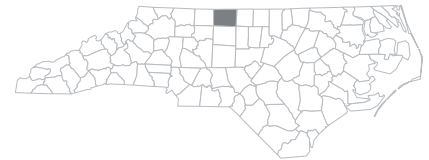


THE ECONOMIC VALUE OF ROCKINGHAM COMMUNITY COLLEGE'S Information Technology Program



The Information Technology program¹ was established in 1992. In FY 2019-20, RCC enrolled 47 students in the program. Of these students, four graduated with a certificate and two graduated with an associate degree in FY 2019-20.



ROCKINGHAM COUNTY, NC

CAREER OUTLOOK

The Information Technology program can lead students into a number of occupations, which may include computer & information systems managers; computer systems analysts; and information security analysts. Many of the Information Technology program students will enter the Rockingham County workforce.

Using the county number of annual job openings for these occupations (six) and subtracting the FY 2019-20 RCC completers that may fill these openings (six), we have no gap or surplus.² There are 23 unique job postings at the associate degree or below for these occupations in Rockingham County. The top three posting companies are National Security Agency; Wal-Mart, Inc.; and Rockingham County Schools.

ALUMNI IMPACT

Former students of RCC's Information Technology program added \$152.5 thousand in income to the Rockingham County economy in FY 2019-20. This figure represents the increased wages collected by former students active today in the county workforce as a direct result of their education, the increased output of businesses that employ these students, and the multiplier effects that occur.

PROGRAM TO OCCUPATION MAPPING METRICS IN ROCKINGHAM COUNTY

Number of occupations	11
Jobs (2020)	311
Projected avg. job growth (2020-2029)	+0.2%
Annual openings (2020)	6
Median annual wage (2020)*	\$71,909

* The median annual wage reflects all award levels.

ALUMNI LIFETIME EARNINGS INCREASE AND IMPACT

Lifetime earnings
increase per completer

\$453 thousand

Total alumni impact
in FY 2019-20

\$152.5 thousand



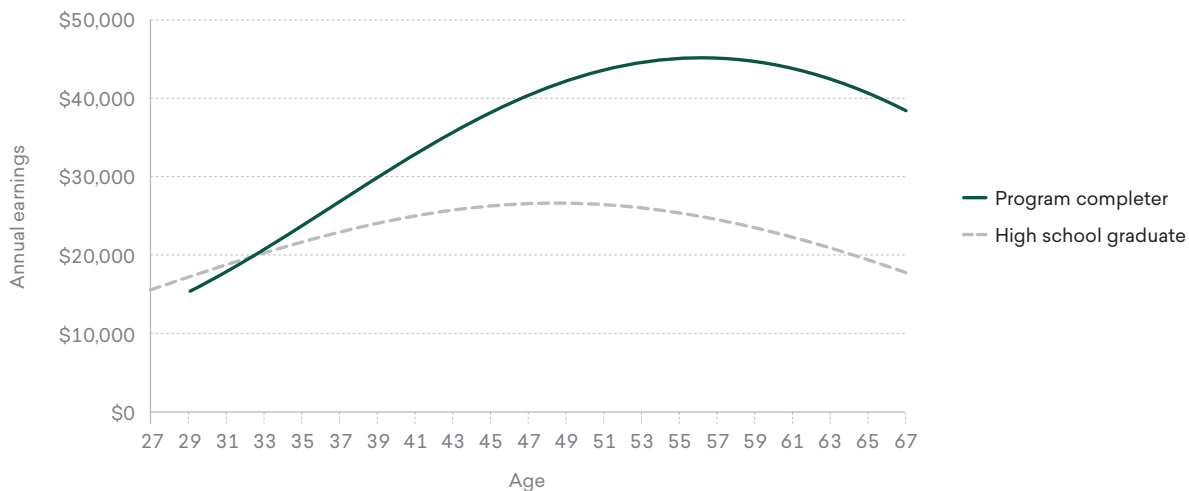
¹ The Information Technology program is defined by the following Classification of Instructional Programs (CIP) code: Information Technology (11.0103).

² For the purposes of this analysis, only RCC completers were considered when comparing to annual openings.

STUDENT RETURN ON INVESTMENT

To earn a degree or certificate in the program, students experience costs in the form of tuition and fees, books and supplies, and the opportunity cost of attending school instead of working. In return for this investment, students can earn higher wages. For every dollar students invest in their education in the program, they will receive \$10.00 back over the course of their working lives. This investment can also be seen in terms of a rate of return of 27.3%. This is an impressive return, especially when compared to the U.S. stock market 30-year average return of 10.6%.

LIFETIME EARNINGS OF A PROGRAM COMPLETER COMPARED TO A HIGH SCHOOL GRADUATE



TAXPAYER BENEFITS

Taxpayers will receive an estimated present value of \$868.5 thousand in added tax revenue stemming from the students' higher lifetime earnings and the increased output of businesses. Savings to the public sector add another estimated \$30.8 thousand in benefits due to a reduced demand for government-funded social services in North Carolina. Throughout the students' working lives, North Carolina taxpayers will receive a total of \$899.3 thousand in benefits.

Throughout the students' working lives, **North Carolina taxpayers** gain in added tax revenue and public sector savings



\$899.3 thousand