

REFLECTS FY 2019-20

The Economic Value of Rowan-Cabarrus Community College

About RCCC

9,508
Credit students

7,978
Non-credit students

967 Employees



1 out of 39



jobs in the RCCC Service Area is supported by the activities of RCCC and its students.

ECONOMIC IMPACT ANALYSIS





Alumni impact

Impact of the increased earnings of RCCC alumni and the businesses they work for

= 50 jobs * = family of four

\$151.5 million

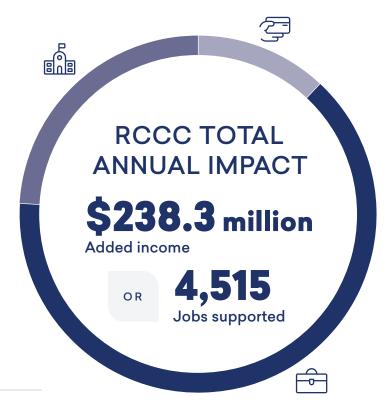
Added income

An economic boost similar to hosting the World Series

25x

2,621
Jobs supported







Operations spending impact

Impact of annual payroll and other spending

\$57 million

Enough to buy 1,699 new cars

OR

1,103
Jobs supported



Student spending impact

Impact of the daily spending of RCCC students attracted to or retained in the region

\$29.8 million

Added income



Jobs supported





Enough to buy 2,394 families* a year's worth of groceries

INVESTMENT ANALYSIS



For every \$1...



Students gain \$5.20 in lifetime earnings

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Taxpayers gain \$2.80 in added tax revenue and public sector savings

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society gains \$10.60 in added state revenue and social savings

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The average associate degree graduate from RCCC will see an increase in earnings of \$8,000 each year compared to someone with a high school diploma or equivalent working in North Carolina.

