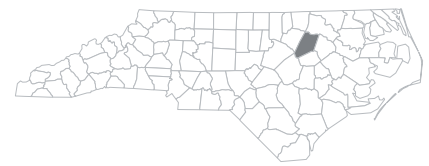




THE ECONOMIC VALUE OF NASH COMMUNITY COLLEGE'S Computer Information Technology Program



The Computer Information Technology (CIT) program¹ was established in 1997. In FY 2019-20, NCC enrolled 149 students in the program. Of these students, 34 graduated with a certificate and 10 graduated with an associate degree in FY 2019-20.



NASH COUNTY, NC

CAREER OUTLOOK

The CIT program can lead students into a number of occupations, which may include computer systems analysts; information security analysts; and computer network support specialists. Many of the CIT program students will enter the Nash County workforce.

Using the county number of annual job openings for these occupations (nine) and subtracting the FY 2019-20 NCC completers that may fill these openings (44), we arrive at a surplus of 35 student completers.² There are 26 unique job postings at the associate degree or below for these occupations in Nash County. The top three posting companies are: PNC Bank; Army National Guard; and Communities in Schools of North Carolina, Inc.

ALUMNI IMPACT

Former students of NCC's CIT program added \$4.4 million in income to the Nash County economy in FY 2019-20. This figure represents the increased wages collected by former students active today in the county workforce as a direct result of their education, the increased output of businesses that employ these students, and the multiplier effects that occur.

PROGRAM TO OCCUPATION MAPPING METRICS IN NASH COUNTY

Number of occupations	7
Jobs (2020)	330
Projected avg. job growth (2020-2029)	+0.1%
Annual openings (2020)	9
Median annual wage (2020)*	\$49,352

* The median annual wage reflects all award levels.

ALUMNI LIFETIME EARNINGS INCREASE AND IMPACT

Lifetime earnings
increase per completer

\$344.2 thousand

Total alumni impact
in FY 2019-20

\$4.4 million



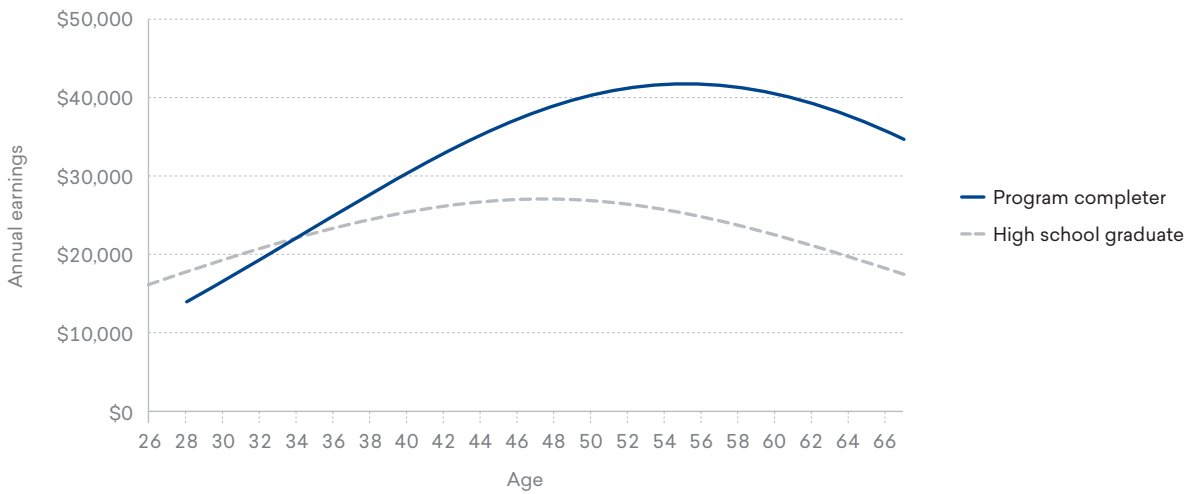
1 The CIT program is defined by the following Classification of Instructional Programs (CIP) code: Information Technology (11.0103).

2 For the purposes of this analysis, only NCC completers were considered when comparing to annual openings.

STUDENT RETURN ON INVESTMENT

To earn a degree or certificate in the program, students experience costs in the form of tuition and fees, books and supplies, and the opportunity cost of attending school instead of working. In return for this investment, students can earn higher wages. For every dollar students invest in their education in the program, they will receive \$7.90 back over the course of their working lives. This investment can also be seen in terms of a rate of return of 23.6%. This is an impressive return, especially when compared to the U.S. stock market 30-year average return of 10.6%.

LIFETIME EARNINGS OF A PROGRAM COMPLETER COMPARED TO A HIGH SCHOOL GRADUATE



TAXPAYER BENEFITS

Taxpayers will receive an estimated present value of \$5.8 million in added tax revenue stemming from the students' higher lifetime earnings and the increased output of businesses. Savings to the public sector add another estimated \$266 thousand in benefits due to a reduced demand for government-funded social services in North Carolina. Throughout the students' working lives, North Carolina taxpayers will receive a total of \$6 million in benefits.

Throughout the students' working lives, **North Carolina taxpayers** gain in added tax revenue and public sector savings



\$6.0 million