


The Economic Value of Mitchell Community College



About Mitchell

 **4,432**
Credit students

 **4,711**
Non-credit students

 **448**
Employees


1 out of every **48** jobs in Iredell County is supported by the activities of Mitchell and its students.

ECONOMIC IMPACT ANALYSIS

 **Alumni impact**
Impact of the increased earnings of Mitchell alumni and the businesses they work for

\$95.7 million
Added income

1,512 Jobs supported

 An economic boost similar to hosting the World Series
16x

OR


 **Operations spending impact**
Impact of annual payroll and other spending

\$23.0 million
Added income


 Enough to buy **685** new cars

OR

524 Jobs supported

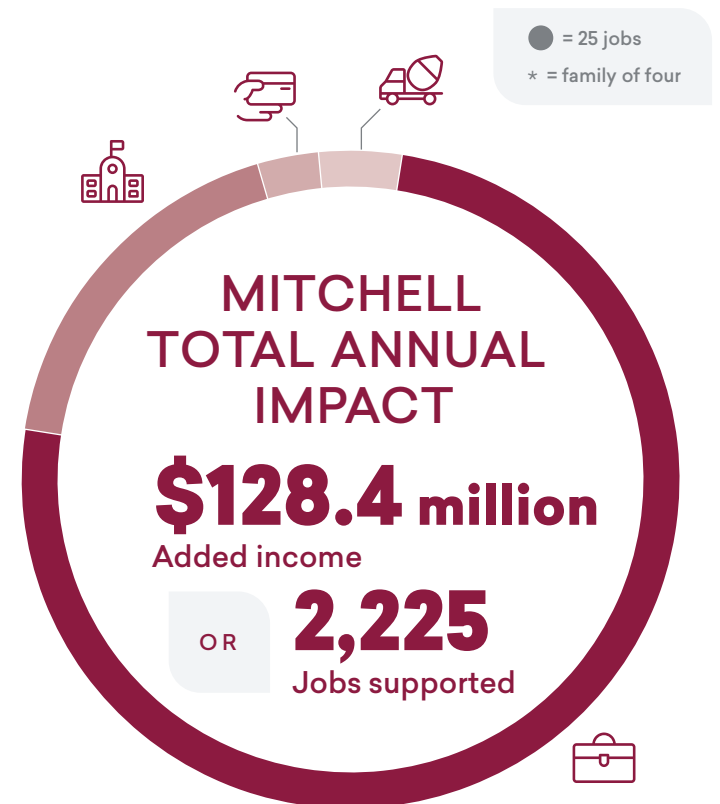
 **Student spending impact**
Impact of the daily spending of Mitchell students attracted to or retained in the county

\$4.4 million
Added income

 Enough to buy **358** families* a year's worth of groceries

OR

104 Jobs supported




 **Construction spending impact**
Impact of expenditures for ongoing construction projects


\$5.3 million
Added income

OR
86 Jobs supported

INVESTMENT ANALYSIS

For every \$1...

 **Students** gain **\$5.20** in lifetime earnings

 **Taxpayers** gain **\$1.70** in added tax revenue and public sector savings

 **Society** gains **\$8.00** in added state revenue and social savings

The average associate degree graduate from Mitchell will see an increase in earnings of **\$8,900** each year compared to someone with a high school diploma or equivalent working in North Carolina.

