

## **REFLECTS FY 2019-20**

# The Economic Value of McDowell Technical Community College

#### **About MTCC**

1,637
Credit students



ee 205 Employee



out of every

14



jobs in McDowell County is supported by the activities of MTCC and its students.

## **ECONOMIC IMPACT ANALYSIS**



= 25 jobs

\* = family of four



### **Alumni impact**

Impact of the increased earnings of MTCC alumni and the businesses they work for

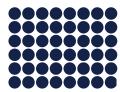
\$54.7 million

Added income

An economic boost similar to hosting the World Series

9 x

1,194
Jobs supported







## **Operations spending impact**

Impact of annual payroll and other spending

\$12.0 million

Added income

Enough to buy 358 new cars

OR

Jobs supported



OR



## Student spending impact

Impact of the daily spending of MTCC students attracted to or retained in the county

\$1.1 million

OR

Jobs supported



Enough to buy 90 families\* a year's worth of groceries

### **INVESTMENT ANALYSIS**



For every \$1...



Students gain \$5.50 in lifetime earnings

999996



Taxpayers gain \$1.20 in added tax revenue and public sector savings





**Society** gains \$6.60 in added state revenue and social savings

999999

The average associate degree graduate from MTCC will see an increase in earnings of \$7,000 each year compared to a person with a high school diploma or equivalent working in North Carolina.

