

REFLECTS FY 2019-20

The Economic Value of Mayland Community College











🔵 = 25 jobs * = family of four



jobs in the MCC Service Area is supported by the activities of MCC and its students.

ECONOMIC IMPACT ANALYSIS





Alumni impact

Impact of the increased earnings of MCC alumni and the businesses they work for



An economic boost similar to hosting the World Series **8**x



Added income

\$50.1 million



Operations spending impact



Impact of annual payroll and other spending

OR



OR





Impact of the daily spending of MCC students retained in the region

Enough to buy 144 families* OR a year's worth of groceries









Construction spending impact

Impact of expenditures for ongoing construction projects

\$570.3 thousand Added income



INVESTMENT ANALYSIS



For every \$1...



Students gain \$11.30 in lifetime earnings

666666 99999





and social savings

6666

In total...



Taxpayers gain in added tax revenue and public sector savings \$11.1 million

The average associate degree graduate from MCC will see an increase in earnings of \$6,500 each year compared to someone with a high school diploma or equivalent working in North Carolina.



Sources: Emsi Burning Glass Economic Impact Study; http://www.chicagotribune.com/news/opinion/commentary/ct-world-series-host-cities-economy-20151103-story.html; http://www.usatoday.com/ story/money/cars/2015/05/04/new-car-transaction-price-3-kbb-kelley-blue-book/26690191/; http://www.usatoday.com/story/news/nation/2013/05/01/grocery-costs-for-family/2104165/

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