

THE ECONOMIC VALUE OF MCDOWELL TECHNICAL COMMUNITY COLLEGE'S

Basic Law Enforcement Training Program



The Basic Law Enforcement Training program¹ was established in 1993. In FY 2019-20, MTCC enrolled 12 students in the program. All of these students graduated with a certificate in FY 2019-20.



MCDOWELL COUNTY, NC

CAREER OUTLOOK

The Basic Law Enforcement Training program can lead students into a number of occupations, which may include emergency management directors; first-line supervisors of police & detectives; and police & sheriffs patrol officers. Many of the Basic Law Enforcement Training program students will enter the McDowell County workforce.

Using the county number of annual job openings for these occupations (two) and subtracting the FY 2019-20 MTCC completers who may fill these openings (12), we arrive at a surplus of 10 student completers.² The top three posting companies are McDowell County Schools; State of North Carolina; and United States Department of the Army.

PROGRAM TO OCCUPATION MAPPING MEASURES IN MCDOWELL COUNTY

Number of occupations	7
Jobs (2020)	73
Projected avg. job growth (2020-2029)	+0.6%
Annual openings (2020)	2
Median annual wage (2020)*	\$38,330

* The median annual wage reflects all award levels.

ALUMNI IMPACT

Former students of MTCC's Basic Law Enforcement Training program added \$690.4 thousand in income to the McDowell County economy in FY 2019-20. This figure represents the increased wages collected by former students active today in the county workforce as a direct result of their education, the increased output of businesses that employ these students, and the multiplier effects that occur.

ALUMNI LIFETIME EARNINGS INCREASE AND IMPACT

Lifetime earnings
increase per completer
\$180.2 thousand

Total alumni impact
in FY 2019-20
\$690.4 million



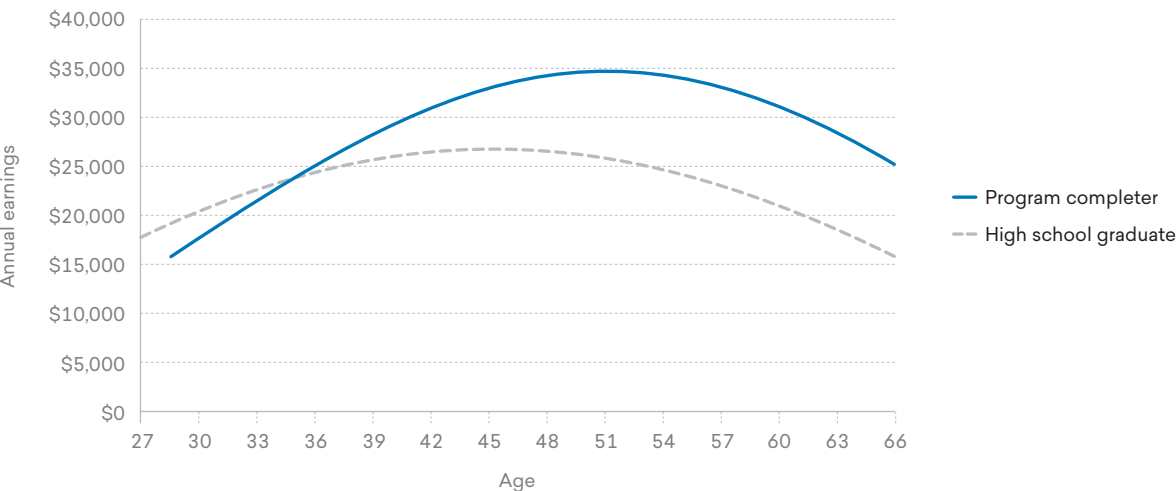
¹ The Basic Law Enforcement Training program is defined by the following Classification of Instructional Programs (CIP) code: Criminal Justice/Police Science (43.0107).

² For the purposes of this analysis, only MTCC completers were considered when comparing to annual openings.

STUDENT RETURN ON INVESTMENT

To earn a certificate in the program, students experience costs in the form of books and supplies and the opportunity cost of attending school instead of working. In return for this investment, students can earn higher wages. For every dollar students invest in their education in the program, they will receive \$15.10 back over the course of their working lives. This investment can also be seen in terms of a rate of return of 62.8%. This is an impressive return, especially when compared to the U.S. stock market 30-year average return of 10.6%.

LIFETIME EARNINGS OF A PROGRAM COMPLETER
COMPARED TO A HIGH SCHOOL GRADUATE



Source: Emsi Burning Glass impact model.

TAXPAYER BENEFITS

Taxpayers will receive an estimated present value of \$263.4 thousand in added tax revenue stemming from the students' higher lifetime earnings and the increased output of businesses. Savings to the public sector add another estimated \$10.2 thousand in benefits due to a reduced demand for government-funded social services in North Carolina. Throughout the students' working lives, North Carolina taxpayers will receive a total of \$273.7 thousand in benefits.

Throughout the students' working lives, **North Carolina taxpayers** gain in added tax revenue and public sector savings

\$273.7 thousand

