The Economic Value of Lenoir Community College

About LCC
- 3,708 Credit students
- 8,297 Non-credit students
- 478 Employees

1 out of every 24 jobs in the LCC Service Area is supported by the activities of LCC and its students.

ECONOMIC IMPACT ANALYSIS

Alumni impact
Impact of the increased earnings of LCC alumni and the businesses they work for

- $87.8 million Added income
- An economic boost similar to hosting the World Series 15x
- 1,625 Jobs supported

Operations spending impact
Impact of annual payroll and other spending

- $25.7 million Added income
- Enough to buy 767 new cars
- 524 Jobs supported

Student spending impact
Impact of the daily spending of LCC students attracted to or retained in the region

- $2 million Added income
- Enough to buy 161 families* a year’s worth of groceries
- 58 Jobs supported

INVESTMENT ANALYSIS

For every $1...

- Students gain $3.90 in lifetime earnings
- Taxpayers gain $2.90 in added tax revenue and public sector savings
- Society gains $8.00 in added state revenue and social savings

The average associate degree graduate from LCC will see an increase in earnings of $7,900 each year compared to someone with a high school diploma or equivalent working in North Carolina.

Sources: