

REFLECTS FY 2019-20

The Economic Value of Forsyth **Technical Community College**

About **Forsyth** Tech









jobs in the Forsyth Tech Service Area is supported by the activities of Forsyth Tech and its students.

ECONOMIC IMPACT ANALYSIS





Alumni impact

Impact of the increased earnings of Forsyth Tech alumni and the businesses they work for



An economic boost similar to hosting the World Series

52x

\$314.6 million

Added income

4,399

OR

Jobs supported





Operations spending impact

\$67.8 million Impact of annual payroll and other spending Added income



Enough to buy 2,022 new cars

1,825 Jobs supported



Student spending impact

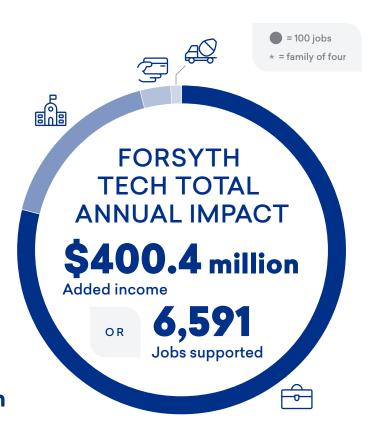
Impact of the daily spending of Forsyth Tech students retained in the region



Enough to buy 1,071 families* a year's worth of groceries

Added income

Jobs supported





Construction spending impact

Impact of expenditures for ongoing construction projects

\$4.6 million Added income

75 Jobs supported •

INVESTMENT ANALYSIS



For every \$1...



Students gain \$4.50 in lifetime earnings





Taxpayers gain \$2.00 in added tax revenue and public sector savings





Society gains \$8.00 in added state revenue and social savings

9999

The average associate degree graduate from Forsyth Tech will see an increase in earnings of \$8,600 each year compared to someone with a high school diploma or equivalent working in North Carolina.

