

## **REFLECTS FY 2019-20**

# The Economic Value of Fayetteville Technical Community College

#### **About FTCC**

15,971 Credit students



99 1,334 Fmployee



out of 2



jobs in Cumberland County is supported by the activities of FTCC and its students.

## **ECONOMIC IMPACT ANALYSIS**



= 100 jobs

\* = family of four



### **Alumni impact**

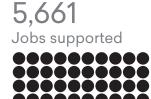
Impact of the increased earnings of FTCC alumni and the businesses they work for

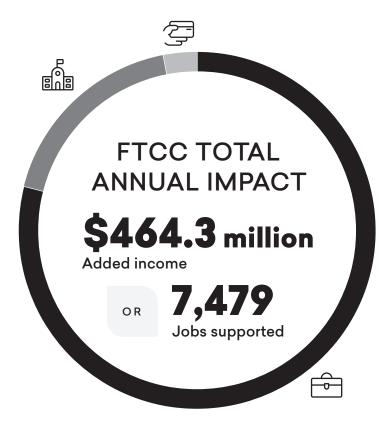
\$367.7 million

Added income

An economic boost similar to hosting the World Series 61x

OR







## **Operations spending impact**

Impact of annual payroll and other spending

\$84.1 million

Added income

Enough to buy 2,505 new cars

OR

1,487
Jobs supported



## Student spending impact

Impact of the daily spending of FTCC students retained in the county

\$12.5 million

OR

331 ••••

Jobs supported



Enough to buy 1,006 families\* a year's worth of groceries

### **INVESTMENT ANALYSIS**



## For every \$1...



Students gain \$5.00 in lifetime earnings

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Taxpayers gain \$2.70 in added tax revenue and public sector savings

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**Society** gains \$9.60 in added state revenue and social savings

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The average associate degree graduate from FTCC will see an increase in earnings of \$8,100 each year compared to someone with a high school diploma or equivalent working in North Carolina.

