

#### **REFLECTS FY 2019-20**

# The Economic Value of **Edgecombe Community College**

#### **About ECC**

2,601 Credit students







jobs in Edgecombe County is supported by the activities of ECC and its students.

#### **ECONOMIC IMPACT ANALYSIS**





#### **Alumni impact**

Impact of the increased earnings of ECC alumni and the businesses they work for

\$22.9 million

Added income

An economic boost similar to hosting the World Series

4 x











### **Operations spending impact**

Impact of annual payroll and other spending

\$14.7 million

Added income

Enough to buy 438 new cars

OR

301 Jobs supported



## Student spending impact

Impact of the daily spending of ECC students attracted to or retained in the county

5/53./ thousand Added income



Jobs supported



Enough to buy 61 families\* a year's worth of groceries

# **INVESTMENT ANALYSIS**



#### For every \$1...



Students gain \$6.50 in lifetime earnings

9999999



Taxpayers gain \$1.40 in added tax revenue and public sector savings



Society gains \$7.10 in added state revenue and social savings

The average associate degree graduate from ECC will see an increase in earnings of \$7,100 each year compared to a person with a high school diploma or equivalent working in North Carolina.

