

THE ECONOMIC VALUE OF EDGECOMBE COMMUNITY COLLEGE'S Nurse Aide I & II Program



*The Nurse Aide I & II program¹ was established in 2006.
In FY 2019-20, ECC enrolled 99 students in the program.*



EDGECOMBE COUNTY, NC

CAREER OUTLOOK

The Nurse Aide I & II program can lead students into a number of occupations, which may include home health & personal care aides; nursing assistants; and orderlies. Many of the Nurse Aide I & II program students will enter the Edgecombe County workforce.

Using the county number of annual job openings for these occupations (47) and subtracting the FY 2019-20 ECC students that may fill these openings (99), we arrive at a surplus of 52 students.² There are 30 unique job postings at the associate degree or below for these occupations in Edgecombe County. The top three posting companies are: Watermark Retirement Communities, Inc.; Latrobe Health and Rehabilitation Center; and Amada Senior Care.

PROGRAM TO OCCUPATION MAPPING METRICS IN EDGECOMBE COUNTY

Number of occupations	4
Jobs (2020)	907
Projected avg. job growth (2020-2029)	+1.2%
Annual openings (2020)	47
Median annual wage (2020)*	\$20,125

* The median annual wage reflects all award levels.

ALUMNI IMPACT

Former students of ECC's Nurse Aide I & II program added \$393.2 thousand in income to the Edgecombe County economy in FY 2019-20. This figure represents the increased wages collected by former students active today in the county workforce as a direct result of their education, the increased output of businesses that employ these students, and the multiplier effects that occur.

ALUMNI LIFETIME EARNINGS INCREASE AND IMPACT

Lifetime earnings
increase per completer
\$38.9 thousand

Total alumni impact
in FY 2019-20
\$393.2 thousand



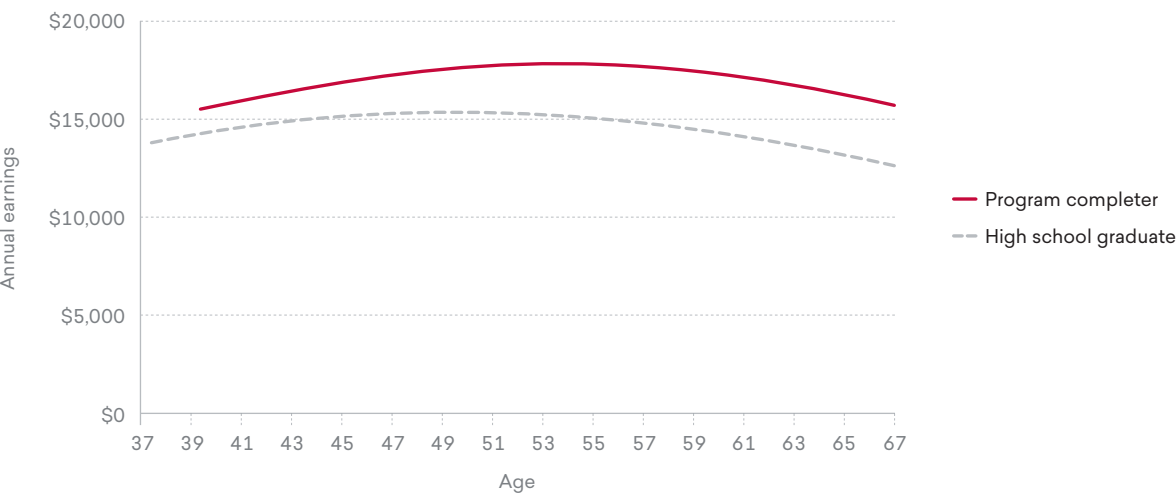
¹ The Nurse Aide I & II program is defined by the following Classification of Instructional Programs (CIP) code: Nursing Assistant/Aide & Patient Care Assistant/Aide (51.3902).

² For the purposes of this analysis, only ECC students were considered when comparing to annual openings.

STUDENT RETURN ON INVESTMENT

To complete the program, students experience costs in the form of tuition and fees, books and supplies, and the opportunity cost of attending school instead of working. In return for this investment, students can earn higher wages. For every dollar students invest in their education in the program, they will receive \$3.10 back over the course of their working lives. This investment can also be seen in terms of a rate of return of 21.0%. This is an impressive return, especially when compared to the U.S. stock market 30-year average return of 10.6%.

LIFETIME EARNINGS OF A PROGRAM COMPLETER
COMPARED TO A HIGH SCHOOL GRADUATE



TAXPAYER BENEFITS

Taxpayers will receive an estimated present value of \$356.3 thousand in added tax revenue stemming from the students' higher lifetime earnings and the increased output of businesses. Savings to the public sector add another estimated \$56.4 thousand in benefits due to a reduced demand for government-funded social services in North Carolina. Throughout the students' working lives, North Carolina taxpayers will receive a total of \$412.6 thousand in benefits.

Throughout the students' working lives, **North Carolina taxpayers** gain in added tax revenue and public sector savings
\$412.6 thousand

