

THE ECONOMIC VALUE OF EDGECOMBE COMMUNITY COLLEGE'S

Health Information Technology Program



The Health Information Technology program¹ was established in 1988. In FY 2019-20, ECC enrolled 86 students in the program. Of these students, 11 graduated with a certificate and 22 graduated with an associate degree in FY 2019-20.



EDGECOMBE COUNTY, NC

CAREER OUTLOOK

The Health Information Technology program can lead students into a number of occupations, which may include medical dosimetrists, medical records specialists, & health technologists & technicians, all other; medical secretaries & administrative assistants; computer systems analysts. Many of the Health Information Technology program students will enter the Edgecombe County workforce.

Using the county number of annual job openings for these occupations (six) and subtracting the FY 2019-20 ECC completers that may fill these openings (33), we arrive at a surplus of 27 student completers.² There are 20 unique job postings at the associate degree or below for these occupations in Edgecombe County. The top three posting companies are: Fresenius; Corning Incorporated; and Vidant Health.

PROGRAM TO OCCUPATION MAPPING METRICS IN EDGECOMBE COUNTY

Number of occupations	4
Jobs (2020)	154
Projected avg. job growth (2020-2029)	+0.2%
Annual openings (2020)	6
Median annual wage (2020)*	\$36,180

* The median annual wage reflects all award levels.

ALUMNI LIFETIME EARNINGS INCREASE AND IMPACT

Lifetime earnings
increase per completer
\$216.8 thousand

Total alumni impact
in FY 2019-20
\$415.7 thousand



ALUMNI IMPACT

Former students of ECC's Health Information Technology program added \$415.7 thousand in income to the Edgecombe County economy in FY 2019-20. This figure represents the increased wages collected by former students active today in the county workforce as a direct result of their education, the increased output of businesses that employ these students, and the multiplier effects that occur.

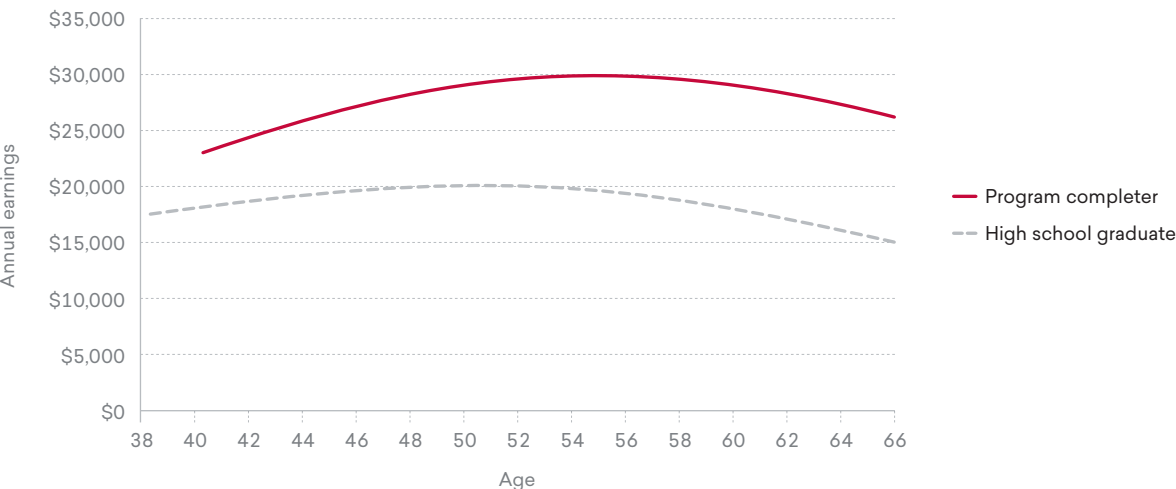
¹ The Health Information Technology program is defined by the following Classification of Instructional Programs (CIP) code: Health Information/Medical Records Technology/Technician (51.0707).

² For the purposes of this analysis, only ECC completers were considered when comparing to annual openings.

STUDENT RETURN ON INVESTMENT

To earn a degree or certificate in the program, students experience costs in the form of tuition and fees, books and supplies, and the opportunity cost of attending school instead of working. In return for this investment, students can earn higher wages. For every dollar students invest in their education in the program, they will receive \$2.90 back over the course of their working lives. This investment can also be seen in terms of a rate of return of 16.1%. This is an impressive return, especially when compared to the U.S. stock market 30-year average return of 10.6%.

LIFETIME EARNINGS OF A PROGRAM COMPLETER
COMPARED TO A HIGH SCHOOL GRADUATE



TAXPAYER BENEFITS

Taxpayers will receive an estimated present value of \$793.1 thousand in added tax revenue stemming from the students' higher lifetime earnings and the increased output of businesses. Savings to the public sector add another estimated \$41.1 thousand in benefits due to a reduced demand for government-funded social services in North Carolina. Throughout the students' working lives, North Carolina taxpayers will receive a total of \$834.2 thousand in benefits.

Throughout the students' working lives, **North Carolina taxpayers** gain in added tax revenue and public sector savings
\$834.2 thousand

