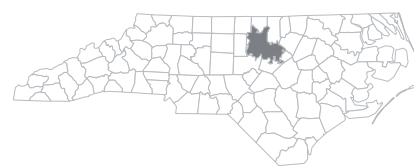


# THE ECONOMIC VALUE OF DURHAM TECHNICAL COMMUNITY COLLEGE'S Spanish Interpreter (Community and Medical) Program



*The Spanish Interpreter (Community and Medical) program<sup>1</sup> was established in 2002. In FY 2019-20, Durham Tech enrolled 161 students in the program. Of these students, 29 graduated with a certificate and four graduated with an associate degree in FY 2019-20.*



THE DURHAM TECH  
SERVICE REGION, NC

## CAREER OUTLOOK

The Spanish Interpreter program can lead students into a number of occupations, which may include interpreters & translators and tour & travel guides. Many of the Spanish Interpreter program students will enter the Durham Tech Service Region<sup>2</sup> workforce.

Using the regional number of annual job openings for these occupations (32) and subtracting the FY 2019-20 Durham Tech completers that may fill these openings (33), we arrive at a surplus of one student completer.<sup>3</sup> There are 26 unique job postings at the associate degree or below for these occupations in the Durham Tech Service Region. The top three posting companies are: IQVIA; Durham Public Schools; and Wal-Mart, Inc.

### PROGRAM TO OCCUPATION MAPPING MEASURES IN THE DURHAM TECH SERVICE REGION

Number of occupations	2
Jobs (2020)	575
Projected avg. job growth (2020-2029)	+2.7%
Annual openings (2020)	32
Median annual wage (2020)*	\$37,810

\* The median annual wage reflects all award levels.

## ALUMNI IMPACT

Former students of Durham Tech's Spanish Interpreter program added \$233.6 thousand in income to the Durham Tech Service Region economy in FY 2019-20. This figure represents the increased wages collected by former students active today in the regional workforce as a direct result of their education, the increased output of businesses that employ these students, and the multiplier effects that occur.

### ALUMNI LIFETIME EARNINGS INCREASE AND IMPACT

Lifetime earnings  
increase per completer

**\$282.2 thousand**

Total alumni impact  
in FY 2019-20

**\$233.6 thousand**

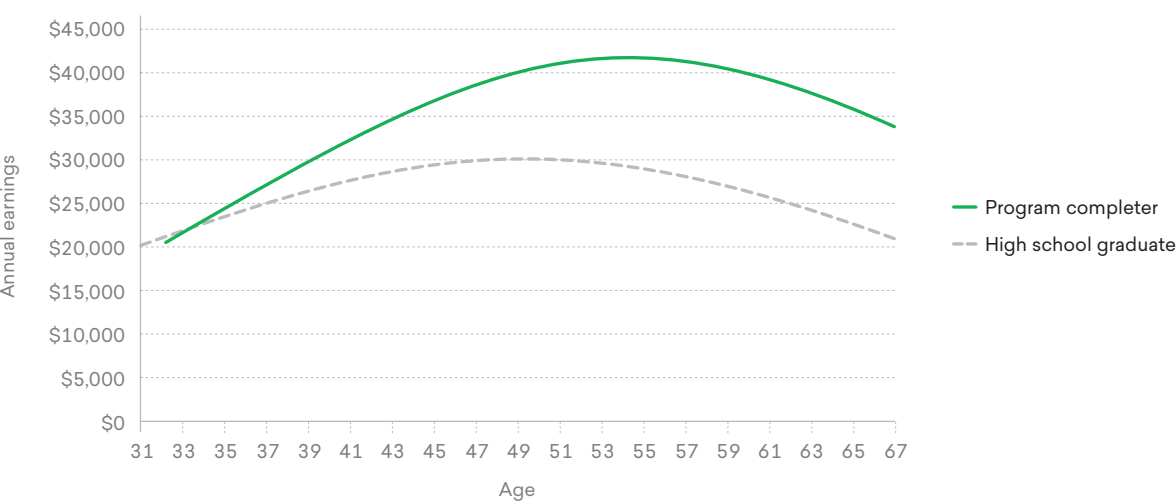


- <sup>1</sup> The Spanish Interpreter program is defined by the following Classification of Instructional Programs (CIP) code: Language Interpretation & Translation (16.0103).
- <sup>2</sup> For the purposes of this analysis, the Durham Tech Service Region is defined as 43 ZIP codes in Durham, Orange, and Wake Counties.
- <sup>3</sup> For the purposes of this analysis, only Durham Tech completers were considered when comparing to annual openings.

# STUDENT RETURN ON INVESTMENT

To earn a degree or certificate in the program, students experience costs in the form of tuition and fees, books and supplies, and the opportunity cost of attending school instead of working. In return for this investment, students can earn higher wages. For every dollar students invest in their education in the program, they will receive \$4.00 back over the course of their working lives. This investment can also be seen in terms of a rate of return of 16.9%. This is an impressive return, especially when compared to the U.S. stock market 30-year average return of 10.6%.

LIFETIME EARNINGS OF A PROGRAM COMPLETER  
COMPARED TO A HIGH SCHOOL GRADUATE



# TAXPAYER BENEFITS

Taxpayers will receive an estimated present value of \$969.1 thousand in added tax revenue stemming from the students' higher lifetime earnings and the increased output of businesses. Savings to the public sector add another estimated \$64.6 thousand in benefits due to a reduced demand for government-funded social services in North Carolina. Throughout the students' working lives, North Carolina taxpayers will receive a total of \$1 million in benefits.

Throughout the students' working lives, **North Carolina taxpayers** gain in added tax revenue and public sector savings

**\$1.0 million**