

REFLECTS FY 2019-20

The Economic Value of Durham **Technical Community College**

About Durham Tech



Employees

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North Carolina

The Durham Tech Service Region

ECONOMIC IMPACT ANALYSIS





Alumni impact

Impact of the increased earnings of Durham Tech alumni and the businesses they work for

Operations spending impact

Impact of annual payroll and other spending

OR

OR

907

Jobs supported

S247.3 million Added income



An economic boost similar to hosting the World Series 41x







Student spending impact

OR

Impact of the daily spending of Durham Tech students retained in the region

4,080

Jobs supported

OR

\$13.9 million Added income

Jobs supported

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Enough to buy **1,118** families* a year's worth of groceries

(A) **9,872** Non-credit students Credit students

🔵 = 50 jobs

* = family of four



\$44.7 million

Added income

Enough to buy

1,332 new cars





Students gain \$3.60 in lifetime earnings \$\$\$\$



Taxpayers gain \$1.50 in added tax revenue and public sector savings



Society gains \$6.30 in added state revenue and social savings Ś) (\$

The average associate degree graduate from Durham Tech will see an increase in earnings of \$10,200 each year compared to someone with a high school diploma or equivalent working in North Carolina.



Sources: Emsi Burning Glass Economic Impact Study; http://www.chicagotribune.com/news/opinion/commentary/ct-world-series-host-cities-economy-20151103-story.html; http://www.usatoday.com/ story/money/cars/2015/05/04/new-car-transaction-price-3-kbb-kelley-blue-book/26690191/; http://www.usatoday.com/story/news/nation/2013/05/01/grocery-costs-for-family/2104165/

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