

# **REFLECTS FY 2019-20**

# The Economic Value of Cape Fear Community College

#### **About CFCC**

11,380
Credit students





jobs in the CFCC Service Area is supported by the activities of CFCC and its students.

# **ECONOMIC IMPACT ANALYSIS**





### **Alumni impact**

Impact of the increased earnings of CFCC alumni and the businesses they work for

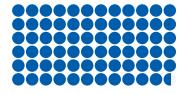
**\$218.3** million Added income



An economic boost similar to hosting the World Series

36x

3,530 Jobs supported







# **Operations spending impact**

Impact of annual payroll and other spending

Added income



Enough to buy  $2,089\,\mathrm{new\,cars}$  1.786

OR

Jobs supported



# Student spending impact

Impact of the daily spending of CFCC students attracted to or retained in the region

\$33.7 million Added income



Jobs supported

= 50 jobs



Enough to buy 2,711 families\* a year's worth of groceries

# **INVESTMENT ANALYSIS**



For every \$1...



Students gain \$6.60 in lifetime earnings

99999



Taxpayers gain \$2.30 in added tax revenue and public sector savings



Society gains \$9.50 in added state revenue and social savings

55555

The average associate degree graduate from CFCC will see an increase in earnings of \$8,300 each year compared to a person with a high school diploma or equivalent working in North Carolina.

