

The Economic Value of Catawba Valley Community College

About CVCC

6,218 Credit students
 6,545 Non-credit students
 825 Employees



1 out of every **38** jobs in the CVCC Service Area is supported by the activities of CVCC and its students.

ECONOMIC IMPACT ANALYSIS

Alumni impact
Impact of the increased earnings of CVCC alumni and the businesses they work for

\$128.6 million
Added income

2,192
Jobs supported

An economic boost similar to hosting the World Series **21x**

OR

21 families* (represented by 105 dots, where 1 dot = 50 jobs)

CVCC TOTAL ANNUAL IMPACT

\$175.3 million
Added income

OR

3,271
Jobs supported

Operations spending impact
Impact of annual payroll and other spending

\$39.7 million
Added income

914
Jobs supported

Enough to buy **1,182** new cars

OR

18 families* (represented by 90 dots, where 1 dot = 50 jobs)

Student spending impact
Impact of the daily spending of CVCC students attracted to or retained in the region

\$7 million
Added income

OR

164 Jobs supported

Enough to buy **567** families* a year's worth of groceries

INVESTMENT ANALYSIS

For every \$1...

Students gain **\$7.00** in lifetime earnings

(represented by 7 dollar signs)

Taxpayers gain **\$3.00** in added tax revenue and public sector savings

(represented by 3 dollar signs)

Society gains **\$11.50** in added state revenue and social savings

(represented by 11.5 dollar signs)

The average associate degree graduate from CVCC will see an increase in earnings of **\$8,000** each year compared to someone with a high school diploma or equivalent working in North Carolina.

