

REFLECTS FY 2019-20

The Economic Value of the College of The Albemarle

About COA

3,368
Credit students



99 473 Employees The Albemarle Area
North Carolina



out of every



jobs in the Albemarle Area is supported by the activities of COA and its students.

ECONOMIC IMPACT ANALYSIS





Alumni impact

Impact of the increased earnings of COA alumni and the businesses they work for

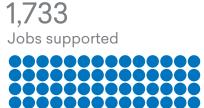
= 25 jobs * = family of four

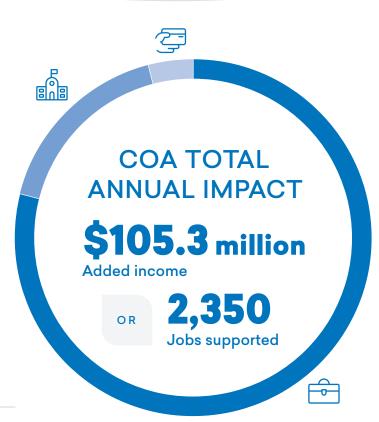
\$83.4 million

An economic boost similar to hosting the World Series

OR

R







14x

Operations spending impact

Impact of annual payroll and other spending

\$18 million
Added income

53!

Enough to buy 535 new cars



526
Jobs supported



Student spending impact

Impact of the daily spending of COA students attracted to or retained in the region

\$4 million



91 •••• Jobs supported



Enough to buy 319 families* a year's worth of groceries

INVESTMENT ANALYSIS



For every \$1...



Students gain \$5.40 in lifetime earnings

99999



Taxpayers gain \$1.70 in added tax revenue and public sector savings

\$ \$



society gains \$7.70 in added state revenue and social savings

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The average associate degree graduate from COA will see an increase in earnings of \$6,900 each year compared to someone with a high school diploma or equivalent working in North Carolina.

